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Highlights

- High Commission of India Unveils Gandhi Statue at Carleton
- Global investors' interest in India still high
- India most-preferred new destination for global retailers
- E-commerce gaining steam in towns and villages
- India has the potential to emerge among the top five economies in the world for electronic payments
- India presents vast opportunities for pharmaceutical companies
- Luxury market grew 20% last year despite signs of global slowdown
- India to become world's third-largest economy in 2011
- Sovereign, pension funds plan to boost India exposure
- DataWind Awarded Contract from Indian Government to Make Tablet Computers
- First Annual C-IBC Canada-India Business Forum to be Held in Mumbai
- Clearford Signs Agreement to Install Wastewater Treatment Unit in India

Year of India events

High Commissioner of India Unveils Gandhi Statue at Carleton

A statue in commemoration of the life of Mahatma Gandhi was unveiled at Carleton University on Sunday, Oct. 2, 2011 on the occasion of the celebration of Gandhi Jayanti, Gandhi's birthday. The special event included a scholarly lecture and a cultural program of performance and art. The statue was unveiled by Mr. S.M. Gavai, High Commissioner of India; Dr. R.Runte,

President, Carleton University; Dr. Jag Humar, President of the Mahatma Gandhi Society of Ottawa; Dr. Pradeep Merchant, Chairman of the Indo-Canada Ottawa Business Chamber and representatives from Carleton's Canada-India Centre for Excellence in Science, Technology, Trade and Policy. It is located in front of Carleton's new River Building, which will permanently house the Canada-India Centre for Excellence in Science, Technology, Trade and Policy.

About 400 persons drawn from Ottawa, Montreal and Toronto attended the unveiling programme which included a keynote lecture from Carleton's Noel Salmond entitled Encountering Gandhi on the Rideau River, a dance performance and an exhibition of drawings by Montreal artist Suraj Sadan. The High Commission emphasized the growing importance of India-Canada relations and noted that the event coincided nicely with the Year of India in Canada. Carleton President Roseann O'Reilly Runte said the location of the statue, in front of a building dedicated to international programs and home of the Canada-India Centre was appropriate in light of Gandhi's message that we must be open to the ideas of the world.

Forthcoming Year of India events

- "Moderns" Indian contemporary art exhibition from Lalit Kala Akademi at Canada Science and Technology Museum from October 13-28, 2011;
- Dr. Bharat Gupt, eminent Indian lecturer from Delhi University: Lectures at Queens, Carleton and McMaster from October 11-20, 2011; and
- Eminent Indian Writers from Sahitya Kala Akademi from October 24-29, 2011 at Ottawa and Vancouver

Global investors' interest in India still high

The current global scenario might be one of gloom, with markets in the US and in Europe on the brink of a double dip recession, but interest in Indian real estate is still high among global investors, said Carlo Barel di Sant' Albano, chairman of the board of global property advisory firm Cushman & Wakefield. "If a private equity player with a good track record comes up with a project in India, he will still find capital," he says.

Today Asia is a very critical part of any corporate or investors' strategic plan. For Albano, India is at the centre of that strategy, alongside China because of its size and growth prospects. "If you look at the growth prospects in other parts of the globe, given what is happening in the US and in Europe, Asia is clearly an important driver for growth in the future," says Albano. Over the next few years, investor confidence in India is expected to improve, as transparency and regulation improve. "This will push more capital into real estate," he says. In India, foreign direct investment in real estate already ranks fourth among other sectors, which is a fairly high position considering the regulations that exist for FDI in real estate.

India most-preferred new destination for global retailers: Study

India is the most preferred new destination for global retailers who bet on emerging markets to offset worsening economic conditions in the developed world. India topped the list in a survey of 323 international retailers about the markets they entered for the first time in 2010, done by property agents CB Richard Ellis. Retailers are increasingly looking at economies such as India

and China, which have the best growth prospects and are least likely to be affected by austerity measures.

E-commerce gaining steam in towns and villages: Survey

Rural India, as well as towns of the tier-II and tier-III category are fast catching up with the metros in e-commerce, according to the fourth edition of eBay Census. Women are increasingly getting active in shopping online by prominently buying lifestyle and electronic items. The Indian e-commerce industry, excluding the online travel market, is estimated at Rs 6,340 crore (US\$ 1.29 billion) and is expected to grow to Rs 8,630 crore (US\$ 1.76 billion) in 2011.

India has the potential to emerge among the top five economies in the world for electronic payments

India has the potential to emerge among the top five economies in the world for electronic payments and transactions by 2017, according to study by a global player in the industry (TSYS). The study notes that in the emerging BRIC (Brazil, Russia, India and China) markets, cash remains king; but in India the tide is turning as consumers increasingly conduct electronic payment transactions with either plastic cards or, to a lesser degree, mobile phone-based applications.

Electronic card transactions - debit, credit and prepaid - are growing at double-digit rates with debit cards' compounded annual 45.5% driving the growth. This market trend is being driven by a population of more than 1.2 billion, 350-400 million of which are part of the burgeoning middle class. This key demographic, growing annually at 5%, is developing a strong appetite for consumer goods that can be supported through access to basic banking services provided by domestic and foreign financial institutions.

India presents vast opportunities for pharmaceutical companies, according to a study by E&Y. The study states that "By 2015, four of the emerging markets are expected to rank among the top 10 global pharmaceutical markets, with China and India emerging as the largest gainers." Pharmaceuticals major GlaxoSmithKline (GSK) has set aside US\$ 1-2 billion to support its expansion plans in India.

Significantly, another global pharmaceuticals major, Sanofi Aventis Group, is setting up its largest vaccine making facility in Hyderabad. The plant, which is likely to be operational in 2012, is part of Sanofi's strategy to realise 40 per cent of its sales from emerging markets by 2015. Further, British consumer goods major Reckitt Benckiser is converting its acquired Baddi plant in Himachal Pradesh into a global hub for manufacturing over-the-counter (OTC) pharmaceutical products. The facility will export Reckitt brands as well as domestic Paras brands such as Moov, D'Cold, Krack, Itch Guard and Dermicool.

Luxury market grew 20% last year despite signs of global slowdown: Report

The Indian luxury market grew at a healthy 20% during last year, reaching a size of \$5.8 billion, despite signs of the re-emergence of a global slowdown, says a CII-AT Kearney report on Indian

Luxury. In 2009, the luxury market in India stood at \$4.76 billion and is expected to grow to \$14.7 billion by 2015, notwithstanding the infrastructure and regulatory constraints. Some segments of the market, of course, have seen runaway growth, compared to others. The jewellery segment, for example, has seen a growth of 30% in the last one year due to increasing prices of gold and diamond. The luxury electronics and car segments have seen a growth of above 35%, while fine dining has seen a whopping 40% growth in this period. All of these segments have seen higher growth than expected in the last one year. Apparel and accessories, watches and personal care have also seen robust growth, between 24-30%. The rapid growth in luxury sales can be attributed to the fast growing affluence in the country.

According to a global affluence study by research firm TNS, India has 3 million affluent households, defined as those with more than \$100,000 (around Rs 50 lakh) of investable surplus. In a report released last month, Swiss wealth manager Julius Baer forecast that the wealth of HNIs in India, with assets of \$1 million or more, would more than double to 4,03,000 by 2015. "Scepticism is being replaced by an increasing sense of buoyancy and promise in the future potential of the market. Consumers are accepting and adopting global trends much faster than anticipated," says the report. Luxury players report that they are making money at the store level, which means that the model is proven and now it is a question of adding growth capital to gain scale.

India to become world's third-largest economy in 2011

India is expected to overtake Japan to become the world's third largest economy in 2011 in terms of Gross Domestic Product (GDP) measured, according to the domestic purchasing power of the rupee, also called Purchasing Power Parity (PPP). In 2010, the Japanese economy was worth US\$ 4.31 trillion, while India trailed close at US\$ 4.06 trillion. The International Monetary Fund's (IMF) estimates state that the Japanese economy will contract by 0.7 per cent in 2011 while the Indian economy will grow at 8.2 per cent. It is estimated that the Indian economy will reach a size of almost US\$ 5 trillion by the end of 2011. Countries from all over the world now consider India to be a fast growing economy with great opportunities. The benefit of having a bigger economy gives the Government more bargaining power and clout abroad. "India has the advantage of size. The scope of growth and excess capacity present in terms of resources would drive growth in the future," said Madan Sabnavis, Chief Economist at ratings firm Credit Analysis & Research Ltd (CARE).

Sovereign, pension funds plan to boost India exposure

The Abu Dhabi Investment Authority (ADIA), the world's largest sovereign fund with assets under management of \$627 billion, has set up a new "Active India" portfolio in its Internal Equities department to scale up investments in the country. This is part of a broader trend among sovereign wealth funds and multilateral investors looking to up their India exposure, amid worsening signs of Euro zone debt worries and a wobbly US recovery. ADIA's India portfolio is one of two new portfolios floated by the fund, the other being for Latin America. With this, the sovereign fund hopes to commence the build-out of teams under experienced fund managers to tap investment avenues, an executive privy to the exercise told Business Line. IFC, the World Bank's private equity arm, too has stepped up its India play. Three of the five investments announced by it since March this year in the South Asian region were in India. This includes an equity investment of about \$45 million in Kolkata-based NBFC Magma Fincorp Ltd as well as funding for Hyderabad-based speciality chemicals manufacturer Vivimed Labs Ltd and Simran Wind Project Private Ltd.

The \$236-billion California Public Employees' Retirement System, the largest public pension fund

in US, too is keen on the domestic infrastructure sector. “We are exploring some areas in infrastructure. India allocations are likely to increase over time,” said Mr Farouki Majeed, Senior Investment Director at CalPERS had said in the context of the fund's India plans. CalPERS' current allocation to Asia stands at around 9 per cent. Of the total \$21.7 billion it has invested in the region, \$5.3 billion is in China and \$1.9 billion in India. According to industry players, Singapore-based Temasek Holdings too is keen on India, after having taken an exposure in GMR Energy and the National Stock Exchange. Dutch pension fund asset manager PGGM, Norway's Government Pension Fund (Global) and Denmark's LD Pensions are among the global pension funds looking at India. PGGM, the \$96 billion Dutch pension fund asset manager, had earlier announced a cornerstone investment of up to \$60 million in a global microfinance equity fund in India.

DataWind Awarded Contract from Indian Government to Make Tablet Computers

Montreal-based DataWind Ltd., a developer of wireless web products and services, has been awarded a contract with the Indian government to produce low-cost Aakash tablet computers which will be resold to university students. Datawind has opened a factory in India to make the tablets.

First Annual C-IBC Canada-India Business Forum to be held in Mumbai

The Canada-India Business Council (C-IBC) will host the first annual C-IBC Canada-India Business Forum on November 11-12 at the Four Seasons Hotel in Mumbai. The invitation-only forum brings together top Canadian and Indian decision-makers from business, government and academia to engage in a structured dialogue on opportunities and challenges in the bilateral corridor, and to develop relationships and understandings between the two communities.

Clearford Signs Agreement to Install Wastewater Treatment Unit in India

Clearford Industries Inc., Ottawa-based developer of wastewater collection systems, has signed an agreement with Lakepoint Builders Pvt. Ltd. to implement Clearford's wastewater treatment unit in India. Lakepoint is a subsidiary of India's Hiranandani Group, a real estate development company. The unit will be installed at a luxury development in Bengaluru in southern India. This agreement covers the implementation of a wastewater collection and treatment system for Phase I of the development, which is approximately 25% of the planned project size. Development is expected to start in the final quarter of 2011 pending both parties entering a binding construction agreement.

Bilateral Trade

The following table provides details of India-Canada bilateral trade during January-July 2011:

Description	[figures in millions of U.S.Dollars at the current rate]		
	Jan-July 2010	Jan-July 2011	Percentage change
India's Total Exports	1,097	1,483	35.2
India's Total Imports	1,113	1,197	7.5
Total Trade	2,210	2,680	21.26

[Source: Statistics Canada]

Visits

From India

A 3-member delegation led by Mr. R.Gangadharan, Secretary, Department of Animal Husbandry, Dairying and Fisheries, Ministry of Agriculture Ottawa, London and Guelph from 26 to 30 September 2011 for holding bilateral negotiations under the India-Canada MoU on Agriculture Cooperation.

A 4-member delegation of Indian Railways, led by Mr.Bhupeshwar Attri, Director, Motive Power, Research Design & Standards organisation, Lucknow, visited Kingston in Canada from 18 to 22 September for inspection of Computer Brake System being procured from M/s Knorr Brake Ltd, Kingston.

Mr.Basant K.Gupta, Additional Secretary (CPV), MEA visited Montreal in Canada to participate in the Seventh Symposium & Exhibition on Machine Readable Travel Documents (MRTDS0, Biometrics & Security Standards Meeting and the CSCA Ceremony on September 12-15, 2011.

A 15-member ICCR sponsored Kuchipudi dance delegation led by Guru Jayarama Rao & Vanashree Rao visited Ottawa on September 1, 2011 after tour of 7 other cities of Canada organised by the High Commission as part of Year of India in Canada 2011 celebrations.

From Canada

Mr. Derek William Hermanutz of Economic Analysis Directorate of Environment Canada represented Government of Canada at the 2011 Delhi Ministerial Dialogue on Green Economy and Inclusive Growth on October 3-4, 2011, hosted by Government of India and the United Nations Conference on Sustainable Development.

Forthcoming visits

Dr.Rahul Khullar, Secretary, Department of Commerce to visit Canada for the Engineering India Show at CMTS Direct Energy Centre, Toronto from October 17-20, 2011

A Canadian delegation of the Department of Foreign Affairs & International Trade and the Department of Transport will be participating in International Civil Aviation Organization's fourth Air Services Negotiation Conference (ICAN/2011) from 17 to 22 October in Mumbai, India.

Trade Fairs/Exhibitions/Seminars

India International Education Fair- Education Worldwide India

The Global Events & Expositions Pvt Ltd. Is organising "India International Education Fair - Education Worldwide India' in various Indian cities as per details below:

Schedule for December 2011		
City	Venue	Date
Mumbai	Hotel Taj Lands Ends	01 December 2011
New Delhi	Pragati Maidan	03 & 04 December 2011
Hyderabad	Hotel Taj Deccan	06 December 2011
Chennai	Hotel Ambassador Pallava	08 December 2011
Patna	Hotel Chanakya	14 & 15 December 2011
Ranchi	Hotel Capitol Hill	17 & 18 December 2011

Schedule for April & May 2012		
City	Venue	Date
Chennai	Hotel Ambassador Pallava	25 & 26 April 2012

Hyderabad	Hotel Taj Deccan	28 & 29 April 2012
Mumbai	Nehru Centre	01 & 02 May 2012
New Delhi	Pragati Maidan	05 & 06 May 2012
Patna	Hotel Chanakya	15 & 16 May 2012
Ranchi	Hotel Capitol Hill	19 & 20 May 2012

[For further details, please access website: www.eduworldwideindia.com]

Tenders

Global Tender Notice

The Department of Posts of Ministry of Communication and IT, India invites sealed tenders for the “**Designing and Supply of 20,000 Letter Sorting Machine (LSM) Plastic Trays and 60,000 Mixed Mail Sorter (MMS) Plastic Trays to be Supplied at Automated Mail Processing Centres (AMPC) Delhi and Kolkata**” as per details below:

Document Cost: c 100/- (INR)

Earnest Money Deposit: c 12,00,000/- (INR)

The bids will be closed on 21 October, 2011 at 1500 hrs. (IST) and will be opened on the same day at 1530 hrs. (IST).

[Complete details of the tender and tender documents are available on website www.indiapost.gov.in]

Global Tender Notice

The Oil and Natural Gas Corporation Limited, India invites sealed tenders for the “**Annual Maintenance Contract for 3 years for maintenance of Pig Barrel Valves**” as per details below:

Tender Fee: USD 200.00

Pre Bid Meeting: 14 October 2011

Last date of tender closing/opening: 21 days from the date of issue of pre bid minutes.

[Complete details of the tender and tender documents are available on website <http://etender.ongc.co.in>]

Global Tender Notice

The Director, Defence Electronics Research Laboratory, Hyderabad, India invites sealed tenders for the “**Supply of Automated Transient Susceptibility Test System**” as per details below:

Quantity: 01

Tender Fee: c 100.00 (INR)

Earnest Money Deposit: 2% of your quote

The bids will be closed on 17 October, 2011 at 1600 hrs. (IST) and will be opened on 18 October, 2011 at 1100 hrs. (IST).

[Complete details of the tender and tender documents are available on website <http://drdo.gov.in>]

Global Tender Notice B28VC11002

The Western Onshore Basin, Oil and Natural Gas Corporation Limited, India invites sealed tenders invites in two bid system for the “**Supply of Down Hole Equipments**” as per details

below:

Tender Fee: USD 500.00

The bids will be closed on 17 November, 2011 at 1400 hrs. (IST) and will be opened on the same day at 1500 hrs. (IST).

[Complete details of the tender and tender documents are available on website [http://tenders.ongc.co.in](http://tenders ONGC CO IN) or <https://etender.ongc.co.in>]

Global Tender Notice P46OC11030

The Oil and Natural Gas Corporation Limited, India invites sealed tenders for the “**Hiring of UBD Services for Implementation of Pilot Under Balance Drilling (UBD) Project**” as per details below:

Tender Fee: USD 1000.00

Earnest Money Deposit: USD 172,223.00

The date and time of submission of bids will be intimated after pre-bid conference which is on 01 November, 2011 at 1500 hrs. (IST).

[Complete details of the tender and tender documents are available on website <http://tenders.ongc.co.in> or <https://etender.ongc.co.in>]

Global Tender Notice

The General Manager, Ordnance Factory Medak, India invites sealed tenders in two-bid system from eligible bidders for the following items:

S. No	Tender Number	Description	Document Cost	Earnest Money Deposit
1.	73010/OFMK/EOM/GTE/EAP/NC/1-00091	Aluminium Holding Furnace	₹ 500	₹ 77,000
2.	73010/OFMK/EOM/GTE/EAP/NC/1-00101	Aluminium Melting Furnace	₹ 1000	₹ 1,32,000

The bids will be closed on 20 October, 2011 at 1400 hrs. (IST) and will be opened on the same day at 1500 hrs. (IST).

[Complete details of the tender and tender documents are available on website www.tenders.gov.in]

Global Tender Notice CPU/54/0910/4021

The India Meteorological Department, India invites sealed tenders for the “**Procurement of Aviation Weather Observing Systems for Heliports**” as per details below:

Quantity: 02 Nos.

Tender Fee: ₹ 1000/- (INR)

Earnest Money Deposit: ₹ 2,24,000/- (INR)

The bids will be closed on 02 November, 2011 at 1500 hrs. (IST) and will be opened on the same day at 1530 hrs. (IST).

[Complete details of the tender and tender documents are available on website www.imd.gov.in]

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