



## HIGH COMMISSION OF INDIA

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#### Year of India 2011 in Canada – forthcoming events

As part of ongoing Year of India 2011 in Canada, **Kadamb Kathak performance by Kumudini Lakhia's group** will be held in August 2011 as per details below:

- Monday, August 15, 2011 **Independence Day Concert** at The Theatre, Canadian Museum of Civilization – By invitation only
- Tuesday, August 16, 2011 **Public Concert** at The Theatre, Canadian Museum of Civilization

A **Film Festival of India** (Hindi films, Regional films. Tagore's films, Golden age of Indian Cinema) will be held In August-September 2011 in Ottawa, Regina, Saskatoon, Montreal, Edmonton, Calgary, Hamilton, Waterloo, etc. [Details are available on website: [www.hciottawa.ca](http://www.hciottawa.ca)]

### **India-Canada discussion on air services**

Delegations from India and Canada met in Ottawa on 30 June 2011 to discuss enhancement of air connectivity between the two countries. The discussion included unlimited air services for cargo; substantive liberalization of code sharing relations between airlines; rationalization of code-sharing and inter-modal transport arrangements and simplification of clauses relating to tariff and fare structure. The Indian delegation was led by Dr. Nasim Zaidi, Secretary, Ministry of Civil Aviation, India and the Canadian delegation by Chief Air Negotiator and Assistant Deputy Minister Mr. Robert Ready.

### **Second round of India-Canada discussion on CEPA**

The second round of discussion on India-Canada Comprehensive Economic Partnership Agreement (CEPA) was held in Ottawa on 4-5 July 2011. Mr. Anup Wadhawan, Joint Secretary (NAFTA), Department of Commerce, New Delhi led a 4-member Indian delegation to the meeting. The Canadian delegation was led by Mr. Don Stephenson, Chief Negotiator, Department of Foreign Affairs and International Trade (DFAIT). During the meeting, discussions included detailed exchanges of views on the mutually agreed areas, understanding the areas of divergence and bringing about convergence.

### **CAPEXIL trade show in Canada**

As part of ongoing Year of India 2011 in Canada, the High Commission of India in Ottawa, in collaboration with CAPEXIL (formerly Chemicals and Allied Products Export Promotion Council), set up by the Ministry of Commerce and Industry, Government of India, is organizing **Business-to-Business Meets** for CAPEXIL member exporters from 11 to 21 September 2011 in Canada. The Meets will be held in **Montreal** (12-13 September), **Toronto** (15-16 September) and **Vancouver** (19-20 September). The programme will include business-to-business meets, networking sessions, buyer-seller meets, and meetings with concerned Canadian industry associations, chambers and companies. The delegates from India will mainly be from following three industries: i) Granite, Marble & Natural Stones; ii) Rubber Products & Auto Tyres/Tubes; and iii) Books & Paper Products.

### **Online visa application form for India**

The Government of India has introduced a new online visa application form. All visa applicants are required to go to the link <http://indianvisaonline.gov.in/visa/> and fill up the **online Visa Form**.

The Indian Missions in Canada (Ottawa, Toronto and Vancouver) will continue to accept both the old visa form and the new online visa form for the time being. However, the new online visa application form will become compulsory from 25<sup>th</sup> July 2011 in Ottawa and Toronto and 1<sup>st</sup> August 2011 in Vancouver. The applicants will be required to fill up the online visa form and after filling the form take a print out and then submit it at the office of outsourcing agents, VFS Global.

### **Bilateral trade up**

India-Canada bilateral trade continue to show an upward trend. During the period January-May 2011, the total bilateral trade stood at US\$ 1.914 billion as against US\$ 1.546, up 23.76 per cent during the same period in 2010. India's exports to Canada at US\$ 1.057 billion registered 37.1 per

cent increase whereas India's imports from Canada at US\$ 85.70 million were up by 10.5 per cent over the same period in 2010.

### **Setting up of Infrastructure Debt Funds (IDFs)**

Hon'ble Finance Minister of India, in his budget speech for 2011-12, had announced setting up of **Infrastructure Debt Funds (IDFs)** in order to accelerate and enhance the flow of long-term debt in infrastructure projects for funding the government's ambitious programme of infrastructure development. The IDFs would enable sourcing of funds through alternate sources which would help in bridging the likely debt gap and is a novel attempt to address the issue of sourcing long-term debt for infrastructure projects.

IDFs provide an excellent opportunity to global investing community for participation in India's infrastructure projects. A detailed **note** on the structure of IDFs is available on website: [http://finmin.nic.in/press\\_room/2011/infra\\_debt\\_fund.pdf](http://finmin.nic.in/press_room/2011/infra_debt_fund.pdf)

### **New manufacturing policy**

On 8<sup>th</sup> June, the Government of India in-principle agreed to a draft policy to significantly enhance the share of manufacturing in India's GDP. This would not only generate substantial employment in the country but also reduce the compliance burden on industry. The aim is to raise the share of manufacturing in GDP from the current 15-16 per cent to 25 per cent by 2025 generating 100 million jobs. As a major policy instrument, it is proposed to create national manufacturing and investment zones as mega investment regions, equipped with world class infrastructure. The policy also lays emphasis on creating a Manufacturing Industry Promotion Board with a view to ensuring coordination between central and state governments, access to foreign know-how by Indian companies and development of indigenous technology.

### **Non-FII/NRI foreign entities can invest up to \$10 b in equity mutual funds**

The Government of India has allowed foreign investors other than FIIs and NRIs to invest up to \$10 billion in equity schemes of Indian mutual funds. The \$10-billion investment ceiling is meant for a new category of qualified foreign investors or QFIs. These cover individuals, companies and pension funds that are neither non-resident Indians (NRI) nor foreign institutional investors (FIIs) and their sub-accounts registered with SEBI.

The creation of a separate QFI category would basically help broaden the class of foreign investors who could participate in the Indian equity markets. Currently, foreign nationals, other than NRIs, are not permitted to invest directly in Indian markets. But now it is proposed to enable them to do so, albeit through the mutual fund route.

The idea of allowing QFIs to invest in domestic mutual fund schemes was originally proposed by the Finance Minister, Mr Pranab Mukherjee, in the 2011-12 Budget.

By August 1, the Securities and Exchange Board of India (SEBI) will formulate guidelines to regulate investment by QFIs in equity schemes of mutual funds. The \$10-billion ceiling is an annual cap to start with, which will be reviewed after six months.

### **India eyes record road expansion**

A top official of the National Highways Authority of India (NHAI) announced that India will award a record 7,300 kms. of road building contracts this year worth about \$12 billion, as a huge privatization

drive makes developers more willing to take on projects and foreign funds eager to invest. He further stated that investment in road sector will rise by 40 percent in FY12; India to meet target of building 20 kms. a day by 2014; and reforms are attracting investors. India built about 1,800 kilometers of roads (1,120 miles), about five kms. a day, in the fiscal year 2010/11.

Investments in India's road-building with the NHAI will rise about 40 percent to \$10 billion in this fiscal year compared to the last year, of which about 60 percent will come from private funds. NHAI will also aim to raise at least \$445 million in bonds in the same period. However, land acquisition hassles, etc. continue to smother faster construction and funding.

### **Exports jump 46. Per cent to \$29.2 bn in June**

In June, India's exports registered a robust growth of 46.4 per cent year-on-year to USD 29.2 billion on account of increasing demand in western markets. The exporting sectors that registered strong growth during the quarter (April-June) include engineering, petroleum products, gems and jewellery, readymade garments and electronics.

Imports, too, grew at a high rate of 42.4 per cent to USD 36.9 billion, leaving a trade deficit of USD 7.7 billion for the month. During the first quarter of the current fiscal (April-June), the trade deficit stood at USD 31.6 billion.

### **FDI inflow surges to 39-month high in May at \$4.7bn**

Latest data released by the Department of Industrial Policy and Promotion (DIPP) shows foreign direct investment seems to have made a smart recovery after a year of continuous fall. FDI inflows more than doubled to \$4.66 billion in May 2011, compared to \$2.21 billion a year ago. This is the highest monthly inflow in 39 months. This is the second month in a row when FDI inflows have surged though there is a growing feeling within the country that policy paralysis is affecting decision-making and impacting investor sentiment. During April and May 2011-12, FDI inflows have shot up 77 per cent to \$7.79 billion, as against \$4.39 billion during April-May last year.

### **India seen as largest economy by 2050**

Speaking at a seminar in Kolkata on 'West Bengal and Beyond: US-India business links and prospects Kolkata', US Assistant Secretary of State (Bureau of South and central Asian affairs) Robert O Blake said the future of Indian economy seems very bright and the country is likely to become the world's third largest economy by 2030, and the largest by 2050. The incredible growth of India's economy has resulted in positive spillover effect for the US between 2002 and 2009. In 2010, India-US trade in goods broke a record with India's exports to US rose by 40 per cent and US exports to India by 17 per cent.

### **India's HNI population in global top 12**

According to a World Wealth Report by Merrill Lynch Global Wealth Management (MLGWM), India's population of high net worth individuals (HNIs) has become one of the largest in the world. In 2010, India ranked 12th in the global list, replacing Spain. It is the second straight year in which India's HNI population growth has been among the top. India's HNI population grew at 20.8 per cent to 153,000 compared with 126,700 in 2009. HNIs continued to benefit from a robust economy and strength in other key wealth drivers such as equity-market performance.

## Foreign tourist arrivals jump 11.5 per cent in Jan-May

According to the Indian Tourism Ministry, arrivals of foreign tourists in India in the first five months (Jan-May) of 2011 jumped 11.5 per cent as compared to same period last year helping the tourism industry in the country to rebound from the recession hit phase of the last two years. Foreign tourist arrivals stood at 2.52 million in the first five months this year as compared to 2.26 million during January-May 2010.

## India's engineering R&D providers to capture 40 per cent of global offshore revenues

According to a report titled 'The Futures Report 2011' by Global Futures and Foresight, India's engineering research and development providers could capture a 40 per cent share of global offshore revenues in eleven key verticals by 2020. Growth in India's domestic market, infrastructure investments and offset policies are expected to driver growth in the domestic engineering R&D outsourcing industry. Demand from sectors including computing systems, medical devices, energy, and infrastructure is fuelling the ER&D sector.

## Bilateral Trade

Following table provides details of India-Canada bilateral trade during January-May 2011:

*[Figures in thousand US dollars at the current rate]*

Description	Jan-May 2010	Jan-May 2011	Percentage change
India's Total Exports	771,000	1057,000	37.1
India's Total Imports	775,508	857,040	10.5
<b>Total Trade</b>	<b>1546,508</b>	<b>1,914,040</b>	<b>23.76</b>

*[Source: Statistics Canada]*

## Investments/Tie-ups

Montreal-based Civil CAE and InterGlobe Enterprises Limited of India announced that they are forming a joint venture training centre to provide pilot and maintenance training solutions for the Indian aviation market. This fifth aviation training centre operated by CAE will be located in the National Capital Region of New Delhi, India and is expected to be ready for operation by the end of 2012. The focus of the new centre will be to provide "wet-and-dry" type-rating, recurrent, conversion and jet indoctrination training for commercial aircraft pilots. Programs will also be offered for maintenance technicians.

Montreal-based Cordiant Capital Inc., a fund manager that specializes in loans to private borrowers in emerging markets, has committed a C\$10 million loan to the Jordan-India Fertilizer Company. The loan will finance the construction of a new plant in Jordan, using phosphate rocks from local mines to produce phosphoric acid, a fertilizer intermediate, for the Indian market. The project is sponsored by the India Farmers Fertilizer Cooperative Ltd., which produces and distributes fertilizers on behalf of 40,000 farmers' cooperatives across India, and the Jordan Phosphate Mines Company, which owns and operates phosphate mines in Jordan.

## Visits

### From India

A 3-member delegation led by Dr. Nasim Zaidi, Secretary, Ministry of Civil Aviation, New Delhi visited Canada from 28 June to 1 July 2011 for participation at ICAO meetings in Montreal and for

talks on 30 June in Ottawa with their Canadian counterparts in the Department of Foreign Affairs and International Trade (DFAIT) to enhance air connectivity between the two countries. The other members of the delegation included Mr. Prashant Sukul, Joint Secretary, Ministry of Civil Aviation, New Delhi and Mr. Arun Mishra, Representative of India to ICAO, Montreal.

A 4-member delegation led by Mr. Anup Wadhawan, Joint Secretary (NAFTA), Department of Commerce, accompanied by Mr. Ajay Srivastava, Director, Mrs. Aparna Sinha, Joint Director and Mrs. Shubha Sarma, Deputy Director (NAFTA) visited Ottawa from 3 to 6 July 2011 for the second round of discussion on India-Canada Comprehensive Economic Partnership Agreement (CEPA).

A 5-member Inter-Ministerial Team headed by Mr. Anil Goswami, Addl. Secretary (Foreigners), MHA visited Canada (Ottawa, Toronto, Vancouver) from 27 June to 02 July 2011 to discuss and finalize the operational modalities for implementation of on-line visa application system as a part of Mission Mode Project (MMP) on Immigration, Visa and Foreigners Registration and Tracking (IVFRT).

Mr. K. Raghupathy Scientist 'C' of CEMILAC (working with DRDO M/o Defence) visited Vancouver from 06-10 Jun 2011 to present technical paper entitled "Life Estimation of TBC on an Aero Gr. Turbine Combustor: A finite Approach" in the ASME (American Society of Mechanical Engineers) Turbo Expo International Seminar.

A six-member team led by Mr. B S Chandrasekhar, Director, ISRO Telemetry Tracking and Command Network (**ISTRAC**) visited Calgary Canada from 13-18 June, 2011 to participate in the Preliminary Design Review of IRNSS.

A delegation from Federation of Indian Chambers of Commerce and Industry (FICCI) comprising of Mr. Samir Kumar, Sr. Asst. Director, FICCI and Mr. Sachin Balpande, Trade Commissioner, DFAIT visited Vancouver on 16-17 Jun 2011 as part of the FICCI member companies' tour of Canada. The two day programme in Vancouver was focused on gaining understanding of the animation, gaming and VFX production industry within British Columbia. The delegation also visited Montreal and Toronto. Mr. Munjal Shroff, Director & COO of Graphiti Media also attended the programme on interactive-media, film, and high quality animation etc.

Mr. Ranjan Kumar Jain, Adviser Infrastructure, Railway Board, Ministry of Railways visited Calgary, Canada from 19-24 June, 2011 to attend the Board of Directors meeting of International Heavy Haul Association (IHHA) on 19.6.2011 followed by technical programme on heavy haul from 20-24 Jun 2011.

Mr. I P Singh, Director (Coins and Currency), Department of Economic Affairs, New Delhi visited Ottawa during 8-10 July 2011 for discussions with Royal Canadian Mint.

## **Trade Fairs/Exhibitions/Seminars**

### **2nd Edition of MetEx India 2011 – an International Exhibition on Metal and Metallurgical Equipment, Technologies and Supplies**

The Indian Institute of Metals along with Koelnmesse YA Trade Fair Pvt. Ltd. are organizing the **"2nd Edition of MetEx India 2011 – an International Exhibition on Metal and Metallurgical Equipment, Technologies and Supplies"** from **22-24 September, 2011 at Bangalore International Exhibition Centre, Bangalore, India.**

The event will focus on the latest developments in metals and metallurgical industry and will be an excellent platform for the Indian and international companies to showcase their state-of-the-art products and services being offered to this industry.

Exhibitors profile includes Ferrous, Non-Ferrous, Aerospace Materials, Die Castings, Extrusions, Forging, Furnaces, Hand/Power Tools, Hardware, Instrumentation and Process Control, Machine Tools, Materials Processing and Technology, Metal and Scrap Recycling, Metal Finishing and Shaping, Metal Technology, Metal Working/Forming, Metallurgical Equipment, Metallurgical Plants and Rolling Mills, Smelting, Surface Treatment, Coating and Paints, Welding Cutting and Joining Technology, Tubes, Pipes, Wire, Research and Development, Information Technology related to Metallurgical Industry, Safety Equipment, Environment Control and Energy Conservation, Services-Consultancy and Project Management, etc.

[For further details, please access website: [www.koelnmesse-india.com](http://www.koelnmesse-india.com)]

## **2<sup>nd</sup> Handicraft and Handloom Fair**

The State Institute for Development of Arts and Crafts, Bhubaneswar, Orissa State, is organizing the “**2<sup>nd</sup> Handicraft and Handloom Fair**” from **20-22 October, 2011 at Bhubaneswar, Orissa, India** to showcase craft and loom based lifestyle contemporary products of international standard mainly for direct sourcing by international buyers.

The event showcases the excellence in craftsmanship of the artisans and weavers of the state which has emerged as a fascinating destination for overseas as well as inland trade visitors to source the products they need. The fair assembles a rich collection of ritual, decorative and utilitarian products that reflect style, subjects, values and aesthetic concern of exporters, manufacturers, and entrepreneurs from the state of Orissa. About 100 exhibitors will display their products along with a special display of products by National Awardees of the state.

[For further details, please access website: [www.ihfbhubaneswar.com](http://www.ihfbhubaneswar.com)]

## **Tenders**

### **Global Tender Notice NCAOR/14(108)/11**

The Director, National Centre for Antarctic and Ocean Research (NCAOR), India invites sealed tenders in two-bid system for the “**Chartering of one Helicopter along with well experienced crew from the reputed firms/authorized dealers with sound technical and financial capabilities to provide aviation support to the XXXI Indian Antarctic Expedition team at Antarctica during the forthcoming Antarctic Summer Season, 2011-12 and upto two in subsequent seasons 2012-13 and 2013-14 depending upon the requirement and performance**” as per details below:

**Tender Fee: USD 70.00**

**The bids will be closed on 26 July, 2011 at 1500 hrs. (IST) and opened on the same day at 1530 hrs. (IST).**

[Complete details of the tender and tender documents are available on website [www.ncaor.gov.in](http://www.ncaor.gov.in)]

### **Global Tender Notice P71PC11002**

The Oil and Natural Gas Corporation Limited, India invites sealed tenders for the “**Procurement of Sacrificial Aluminum Anodes**” as per details below:

**Tender Fee: ` 9000/- (INR)**

**Pre Bid Meeting: 15 July 2011**

**The bids will be closed/opened 21 days from the date of issue of pre-bid minutes.**

[Complete details of the tender and tender documents are available on website <https://etender ONGC CO IN>]

## Global Tender Notice ODC/78/N21

The Senior Director, Ordnance Development Centre, Ordnance Factory Medak, India invites sealed tenders for the “**Supply of Engine with APU**” as per details below:

**Tender Fee: USD 15.00**

**The bids will be closed on 26 August 2011 at 1400 hrs. (IST) and opened on the same day at 1500 hrs. (IST).**

[Complete details of the tender and tender documents are available on website [www.tenders.gov.in](http://www.tenders.gov.in)]

**Applications for ‘Empanelment of Joint Venture Seeking’ by National Institute of Food Technology Entrepreneurship and Management (NIFTEM) under Ministry of Food Processing Industries, Government of India.**

The National Institute of Food Technology Entrepreneurship and Management (NIFTEM), is being setup by the Ministry of Food Processing Industries (MOFPI), Government of India as an apex world class institute of Global standard in Food Science and Technology. NIFTEM sprawling campus spread across 100 acres is located near Delhi NCR – at Kundli, Distt. Sonapat, Haryana with an estimated cost of US\$ 120 million. NIFTEM Consultancy Division will cater to the needs of entrepreneurs, industry, exporters, policy makers, the government and the existing institutions.

NIFTEM, through its Consultancy Division, invites applications for ‘Empanelment of Joint Venture Seekers’ from Enterprises and Business concerns by providing an ideal ‘Business Matchmaking’ platform to promote Partnerships/Joint Ventures/Collaborations with Foreign investors companies/MNC’s in specialized area of Food processing Sector across the globe.

[The registration form can be downloaded from [www.niftem.ac.in](http://www.niftem.ac.in)]

## Global Tender Notice 23/981/CAP/TPT/PCD/2009/240

The Transport Department, Government of NCT of Delhi, India invites sealed tenders in two-bid system from experienced and reputed turnkey instrument providers for the “**Supply, Operation and Maintenance of Remote Sensing Devices (RSD) for Checking of Vehicular Emission Testing of On-road Vehicles on ‘Outright Purchase or Buy, Own, Operate and Transfer (BOOT)’ Basis**” as per details below:

**Tender Fee: ` 5000.00**

**The bids will be closed on 26 July, 2011 at 1500 hrs. (IST) and opened on the same day at 1530 hrs.**

[Complete details of the tender and tender documents are available on website [www.transport.delhigovt.nic.in](http://www.transport.delhigovt.nic.in)]

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