



सत्यमेव जयते

HIGH COMMISSION OF INDIA

Ottawa, Canada

ECONOMIC NEWSLETTER

Issue No.29

18 April 2011



Headlines

- Year of India 2011 in Canada – forthcoming events
- MoU signed between Indian and Canadian Public Service Commissions
- MoU signed between ICMR and CIHR
- Gujarat signs 4 MoUs with Saskatchewan Province, Canada
- Bilateral trade up
- Exports cross \$200 billion mark
- India among top 10 industrial nations
- India favourite destination for clean energy
- PE investments in SMEs rise 70 per cent
- FDI takes a plunge in January 2011

Year of India 2011 in Canada – forthcoming events

As part of year-long celebration of the **Year of India 2011 in Canada**, following events will be held in April-May 2011 in Ottawa and other locations in Canada:

Festival of Indian Writing

6 Indian writers, namely, **Mr. K. Satchidanandan** (poetry/plays/non-fiction), **Ms. Bharati Mukherjee** (fiction/non-fiction), **Mr. Amitav Ghosh** (fiction/non-fiction), **Dr. Aziz Hajini**, Kashmiri writer, **Ms. Ajeet Cour**, Punjabi writer, and **Ms. Veena Kandasamy**, (poetry) will visit Canada (Montreal, Ottawa and Regina) for the **Festival of Indian Writing** from 27 April till 03 May 2011.



Chinh India

The **Nomadic Orchestra of the World – Chinh India** – will perform from May 13-23 with May 14 to be celebrated as **India Day** at the Ottawa Tulip Festival. In addition, Indian film screenings, Food Bazar, Master Craftsmen of India and Workshops will also be held over the ten day International Pavilion at Ottawa Tulip Festival.

MoU signed between India and Canada Public Service Commissions

On 15 March 2011, a Memorandum of Understanding (MoU) was signed between the Union Public Service Commission (UPSC) and the Public Service Commission of Canada (PSCC) in New Delhi today regarding cooperation to promote best practices. Prof. D.P. Agarwal, Chairman, UPSC and Ms. Maria Barrados, President, (PSCC) signed the MoU. Minister of State for Personnel, Public Grievances & Pensions & PMO Mr. V. Narayanasamy graced the occasion as Chief Guest. The MoU will facilitate sharing and promoting best practices through bilateral exchanges. The areas of cooperation include sharing of experiences and expertise in civil services matters such as recruitment and selection, exchange of senior officials on the basis of reciprocity and mutual benefit. It will also support organizing of activities such as symposia, conferences, workshops and a rotating lecture series including key sectors in areas of mutual interest. The MoU will remain effective for a period of three years.

MoU signed between ICMR and CIHR

On 17 March 2011, the Indian Council of Medical Research (ICMR) and the Canadian Institute of Health Research (CIHR) signed a Memorandum of Understanding in New Delhi to establish new and/or strengthen existing collaborations in special health related fields of research. The MoU was signed by Dr. V M Katoch, Director General, ICMR and Dr. Alain Beaudet, President, CIHR. ICMR and CIHR will focus their bilateral cooperation in the following research areas:

- Human development, child and youth health
- Infection and immunity
- Neurosciences, mental health and addiction
- Chronic illness
- Population and public health and
- Any other area of mutual interest

Gujarat signs 4 MoUs with Saskatchewan Province, Canada

During the recent visit of a trade delegation led by Premier Brad Wall of Saskatchewan Province, Canada, to India (9-18 March 2011), 4 MoUs were signed between Gujarat and Saskatchewan Province in a bid to strengthen trade, investment and innovation links between the western Canadian Province of Saskatchewan and the Gujarat State. Two MoUs were signed between the State of Gujarat and Province of Saskatchewan for development and reinforcement of future economic and technological cooperation in the fields of natural resources and trade development in the coming years. Another MoU was signed between the Saskatchewan Province and Gujarat Mineral Development Corporation (GMDC) for the exchange of scientific, technical and regulatory information in the fields of energy and value-added industries related to mineral resources. Another



MoU was signed between the Province and Gujarat-based academic institution Charutar Vidya Mandal.

Bilateral trade up

India-Canada bilateral trade continued to show an upward trend in January 2011 as compared to same month in 2010. India's exports to Canada registered 41.7 per cent increase whereas India's imports from Canada were up by 3 per cent over the same month in 2010. Overall bilateral trade during January 2011 was US\$ 338.70 million as compared to US\$ 275.86 million in January 2010, up 22.77 per cent over the same period in 2010.

Exports cross \$200 billion mark

Commerce Secretary Dr. Rahul Khullar announced that India's exports crossed the \$ 200 billion mark in the first eleven months (April 2010-February 2011) of the last Financial Year (2010-11). Exports jumped by 49.8 per cent year-on-year during February to \$23.6 billion, taking the April-January 2010-11 figure to \$208.2 billion, an increase of 31.4 per cent over the year-ago period. Commerce Secretary said the sectors which performed well during the 11 months included engineering, petroleum and oil lubricants, cotton yarn and made-ups, plastics, chemicals, electronics, carpets and marine. Growth in demand in Asia, Latin America and Africa resulted in achieving the \$200 billion target well before the end of FY 2010-11. It is expected that the exports may be in the range of \$ 230-235 billion at the end of FY 2010-11. The Ministry of Commerce and Industry has floated a discussion paper which sought an effective mechanism to accelerate exports and raise their worth to \$450 billion by 2014.

India among top 10 industrial nations

According to a recent report published by the United Nations Industrial Development Organisation (UNIDO), India has been listed as one of the top 10 manufacturers of the world in 2010. During the global economic downturn, the share of industrialised nations such as the US, Japan, Germany and the UK fell sharply, while that of developing countries such as China, India and Brazil has increased, said the report. Some of the manufacturing industries in India that fall under the high energy category were textile manufacturing, paper products, refined petroleum products, chemicals, basic metals and non-mineral items. Low-energy manufacturing sectors were tobacco, machinery, motor vehicles and electrical machinery.

Significantly, the output of the country's six core infrastructure industries grew by 7.1 per cent in January 2011, on the back of healthy production of crude oil, petroleum refinery products and electricity.

India favourite destination for clean energy

In 2010, India continued its rise in private investment for clean energy, according to a new research released by the Pew Charitable Trusts. India attracted \$ 4 billion in private investments, ranking 10th



among the G20 countries. With a target of deploying 20,000 MW of solar generating capacity by 2020, the country is poised to further grow its share in this sector, the report pointed out.

PE investments in SMEs rise 70 per cent

In the first two months of 2011 (Jan-Feb), small and medium enterprises (SMEs) witnessed a 70 per cent rise in private equity (PE), as per financial research agency VC Edge. PE funds invested \$663.9 million during January and February as against \$386.19 million during the same period last year. Recently, the Government has cleared 14 proposals of foreign direct investment (FDI) amounting to ` 1,289.85 crore (US\$ 288.58 million).

FDI takes a plunge in January 2011

The weak economic recovery, especially in European nations, resulted in foreign direct investment (FDI) inflows to India plunging by 48 per cent to \$ 1.04 billion in January this year, compared to the same period last year. In January 2010, India attracted FDI worth \$2.04 billion. During the ten-month period (April-January) of the financial year 2010-11, FDI declined by 25 per cent to \$17 billion over the year-ago period. This shows that India will not be able to touch the FDI figures (\$ 25.88 billion) of the Financial Year 2009-10.

Bilateral Trade

Following table provides details of India-Canada bilateral trade during January 2011:

[Figures in thousand US dollars at the current rate]

Description	Jan 2010	Jan 2011	Percentage change
India's Total Exports	141,063	199,825	41.7%
India's Total Imports	134,802	138,876	3.0%
Total Trade	275,865	338,701	22.77

[Source: Statistics Canada]

Investments/Tie-ups

Toronto-based Brookfield Asset Management Inc. has entered into a framework agreement with Japan-based Sumitomo Mitsui Banking Corporation and India-based Kotak Mahindra Group, to set up an India-focused infrastructure fund. Brookfield made the agreement through its subsidiary, Brookfield Asset Management (Barbados) Inc. Kotak Mahindra, a financial services conglomerate, executed the framework agreement through Kotak Mahindra (UK) Ltd (KMUK), the UK Subsidiary of Kotak Mahindra Bank Limited. KMUK will manage the fund and Sumitomo and Brookfield will commit to invest up to a certain percentage in the fund. Brookfield is a global asset manager focused on property, renewable power and infrastructure assets.

Tranzeo Wireless Technologies Inc., based in Richmond, BC, has been selected by Tata Communications of India to supply broadband wireless access equipment for network services to enterprise customers. Tata will be deploying Tranzeo's WiMAX and WiFi solutions in over 200 cities in India. Tranzeo Wireless is a manufacturer of wireless network equipment for wireless internet



service providers, governments, campuses, military, carriers, enterprise customers, and systems integrators.

Clearford Industries Inc., an Ottawa-based developer of wastewater collection systems, announced that it has signed an agreement with Lakepoint Builders Pvt Ltd, the owner and developer of The Villas at Devanahalli, Bangalore, India. Under the agreement, Clearford will build a sewerage collection and treatment system for The Villas using Clearford's small bore sewer (SBS) system. The SBS system is a watertight small diameter wastewater collection system that provides operational and environmental servicing. Clearford's SBS technology is designed for areas that are water-scarce or have unreliable water distribution networks, or are seeking green approaches to water and wastewater management.

Visits

From India

Mr. Rohit Nandan, Joint Secretary, Ministry of Civil Aviation, India visited Canada (Montreal, Ottawa) from 21 to 25 March 2011 to attend the AVSEC Panel Meeting in Montreal. On 23 March, they visited the Canadian Space Museum in Ottawa and held discussion exploring possibility of collaboration between Indian and Canadian space agencies. Mr. Nandan was accompanied by Mr. Gurjot Singh Malhi, Commissioner of Security, BCAS and Mr. S K Bhatnagar, Deputy Commissioner of Security, BCAS.

From Canada

The Ontario Ministry of Economic Development & Trade led an Ontario Broadcast & Digital Media trade mission to India March 23-29, 2011. The delegation travelled to Mumbai (March 23-26) to attend the Frames Exhibition and to meet with key Broadcast and Entertainment Industry contacts both at and around the conference. Thereafter, the delegation visited Chennai (March 27-29) to meet with broadcast companies.

Trade Fairs/Exhibitions/Seminars

3rd Edition of Silk Paradise 2011

The Indian Silk Export Promotion Council is organizing the “**3rd Edition of Silk Paradise 2011**” from **12-14 July, 2011** at Pragati Maidan, New Delhi. Silk Paradise is an exclusive exhibition of Silk Yarns, Fashion Fabrics, Scarves, Garments, Accessories, Furnishing and Carpets

Besides participation of leading Indian Exporters, the Council is also inviting participation of exporters, suppliers and traders of Silk and Silk Product from Countries like China, Korea, Japan,

Thailand, Italy and Brazil. Thus the exhibition is a Sourcing hub of Silk and Silk Product from all over the world at one place. The Council has extended invitation to buyers to visit Silk Paradise and for this purpose intend to provide hospitality including airfare reimbursement to 100 buyers. A copy of the invitation together with Registration/ Confirmation form is attached.

[For further details, please access website: www.silkparadiseexpo]



Oil Spill India (OSI) 2011

The ITEN Media Pvt. Ltd., in association with ONGC, Petrotech Society and Ministry of Environment and Forests, TERI, Indian Private Ports and Terminals Association (IPPTA) and Indian Ports Association (IPA) is organizing the “**Oil Spill India (OSI) 2011**” from **29 September – 01 October, 2011** at Holiday Inn Resort, Goa, India.

The event will deliberate and demonstrate the preparedness of the industry to tackle the menace of oil spill, its prevention, response, incident management and restoration including an informative schedule for raising Global Standards. The event will include discussions focussing on prevention of oil spill pollution and the future needs for proper management of prevention and the associated risks faced by Governments, Industry, Users and the Public. It would also showcase case studies on some of the world’s worst oil spills along with eminent national and international speakers including policy-makers, scientists and technologists chairing/delivering Plenary & Keynote Addresses, Review and Forecast Papers, Poster presentations and Panel discussions. The event will be attended by CEOs, spill experts, spill control technology providers and equipment manufacturers, environmentalist, researchers and engineers associated with oil spill.

The concurrent exhibition would showcase a host of international exhibitors displaying the latest in technology and equipment, solutions for preventions and response of oil spill, R & D, Logistics, Communication, Safety Health and Environmental aspects of the oil spill. Over 200 companies are expected to be represented at the event.

[For further details, please access website: www.oilspillindia.org]

Tenders

Global Tender Notice

The Prasar Bharti, Doordarshan invites sealed tenders (two-bid system) for the following equipment:

Tender No.	Description	Qty	Tender Fee (US\$)	Earnest Money Deposit (EMD) (US\$)	Opening Date
8(46)10-11/EI(P)TV	9” Wide Screen Battery Operated High Definition LCD-TFT Colour Video Monitor.	20	15.00	1115.00	19.4.2011 1200 hrs.
8(47)10-11/EI(P)TV	17” Wide Screen High Definition LCD-TFT	20	15.00	1115.00	20.4.2011 1200 hrs.

	Colour Video Monitor.				
8(48)10-11/EI(P)TV	Digital Production Switcher	9	80.00	11200.00	21.04.2011 1200 hrs.
8(49)10-11/EI(P)TV	Telepromptor	31 Sets	60.00	6890.00	26.04.2011 1200 hrs.

[Complete details of the tender and tender documents are available on website www.ddindia.gov.in]



8(50)10-11/EI(P)TV	Digital Frame Synchronizer	17	35.00	3780.00	27.04.2011 1200 hrs.
8(51)10-11/EI(P)TV	Standard Noise Reducer	8 Sets	35.00	3560.00	28.04.2011 1200 hrs.
8(52)10-11/EI(P)TV	SITC of Collaborative Non-Linear Post-Production Facility in HDTV Format	4 Sets	225.00	53335.00	03.05.2011 1200 hrs.

Global Tender Notice

The Senior General Manager, Ordnance Factory Chanda, India invites global tender in two-bid system for the supply of following items:

Tender no.	Nomenclature	Quantity	Document Cost
ORDFYS/OFCH/DAVP/03/10-11/PV/19/TE-20100956/A	Item Code: 6410900440 Head Fuze B-429 E (Filled) to Drawing Number 4-024069 3B 21 Detail Number CD DC Number 35581-A and Components to Drawing Number 3-026944 Index 53-B-025Y	60,000 Nos.	₹ 1000/-
ORDFYS/OFCH/DAVP/03/10-11/PV/19/TE-20100957/A	Item Code: 64109000054 Filled Fuze B-15, Complete with Piezo Generator (Nose Part) DRG. No. 3-024044, 3B15, CS1HB, DC-34569-A and Filled Detonating Device (Bottom Part) DRG. No. 3-024045, 3B15, CS2HB, DC-33853-A Required for Shell 125 MM Heat to DRG No. 4-025998.	30,000 Nos.	₹ 500/-

Earnest Money Deposit: ₹ 2,00,000/-

The bids will be closed on 09 May, 2011 at 1400 hrs. (IST) and opened on the same day at 1430 hrs. (IST).

[Complete details of the tender and tender documents are available on website: www.tenders.gov.in]

Global Tender Notice

The Prasar Bharti, Doordarshan invites sealed tenders (two-bid system) for the following equipment:



Tender No.	Description	Qty	Tender Fee (US\$)	Earnest Money Deposit (EMD) (US\$)	Opening Date
8(53)10-11/EI(P)TV	SITC of Multi camera mobile van for outdoor production in HDTV format	2	225.00	160000.00	24.5.2011 1200 hrs.
1(4)10-11/EI(P)TV	Supply, Testing and Commissioning of Digital Terrestrial (DVB-T2) Transmitter Systems for setting up terrestrial HDTV Service Facility at Delhi, Mumbai, Chennai and Kolkata.	4	225.00	66670.00	25.5.2011 1200 hrs.
1(5)10-11/EI(P)TV	Supply, Testing and Commissioning of Digital Terrestrial (DVB-T2) Transmitter Systems for setting up terrestrial SDTV Service Facility at 19 Locations.	19	225.00	471115.00	31.05.2011 1200 hrs.

[Complete details of the tender and tender documents are available on website: www.ddindia.gov.in]

Published by : **High Commission of India, Ottawa, Canada**
Editor : **Deputy High Commissioner**
Sub-Editor : **Second Secretary (Commercial)**